

R.M. OF MOOSE CREEK NO. 33
Financial Statements
Year Ended December 31, 2017

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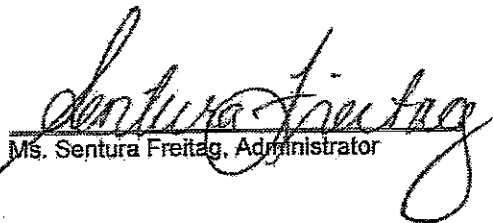
Management's Responsibility

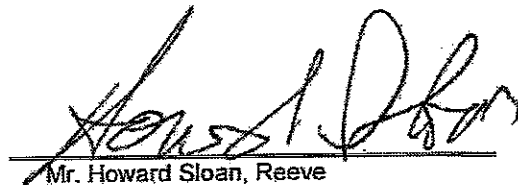
Management is responsible for the preparation and presentation of the accompanying financial statements, including responsibility for significant accounting judgments and estimates in accordance with Canadian public sector accounting standards and ensuring that all information in the annual report is consistent with the statements. This responsibility includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgment is required.

In discharging its responsibilities for the integrity and fairness of the financial statements, management designs and maintains the necessary accounting systems and related internal controls to provide reasonable assurance that transactions are authorized, assets are safeguarded and financial records are properly maintained to provide reliable information for the preparation of financial statements.

The Council is composed of elected officials who are not employees of the Municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfills these responsibilities by reviewing the financial information prepared by the administration and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the Municipality's external auditors.

Cogent Chartered Professional Accountants LLP, an independent firm of Chartered Professional Accountants, is appointed by the Council to audit the financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and administration to discuss their audit findings.


Ms. Sentura Freitag, Administrator


Mr. Howard Sloan, Reeve

Alameda, SK

INDEPENDENT AUDITOR'S REPORT

To the Council of the R.M. of Moose Creek No. 33:

We have audited the accompanying financial statements of the R.M. of Moose Creek No. 33, which comprise the statement of financial position as at December 31, 2017 and the statements of operations and accumulated surplus and cash flow for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of the R.M. of Moose Creek No. 33 as at December 31, 2017 and the results of its operations and its cash flow for the year then ended in accordance with Canadian public sector accounting standards.

Weyburn, SK
June 14, 2018

Cogent CPA LLP

Chartered Professional Accountants

R.M. OF MOOSE CREEK NO. 33**Statement of Financial Position**

As at December 31, 2017

Statement 1**FINANCIAL ASSETS**

Cash and Temporary Investments (Note 2)	\$ 4,673,182	\$ 8,635,089
Taxes Receivable - Municipal (Note 3)	73,286	74,612
Other Accounts Receivable (Note 4)	120,582	80,222
Land for Resale (Note 5)	-	-
Long-Term Investments (Note 6)	4,666,721	61,851

Total Financial Assets

	<u>9,533,771</u>	<u>8,851,774</u>
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LIABILITIES

Bank indebtedness (Note 8)	-	-
Accounts Payable	32,320	33,352
Accrued Liabilities Payable	-	-
Deposits	-	-
Deferred Revenue (Note 9)	-	-
Accrued Landfill Costs (Note 10)	-	-
Liability for Contaminated Sites (Note 11)	-	-
Other Liabilities	-	-
Long term debt (Note 12)	-	-
Lease Obligations (Note 13)	-	-

NET FINANCIAL ASSETS

	<u>9,501,451</u>	<u>8,818,422</u>
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NON-FINANCIAL ASSETS

Tangible Capital Assets	8,215,665	7,688,832
Prepayments and Deferred Charges	-	-
Stock and supplies	191,942	267,501
Other (Note 14)	-	-

Total Non-Financial Assets

	<u>8,407,607</u>	<u>7,956,333</u>
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ACCUMULATED SURPLUS (Schedule 8)

	<u>\$ 17,909,059</u>	<u>\$ 16,774,756</u>
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Statement of Operations and Accumulated Surplus

For the Year Ended December 31, 2017

Statement 2

	Budget	2017	2016
REVENUES			
Taxes and Other Unconditional Revenue (Schedule 1)	\$ 2,904,860	\$ 2,901,400	\$ 2,922,762
Fees and Charges (Schedule 4, 5)	111,400	162,714	97,947
Conditional Grants (Schedule 4, 5)	36,180	33,470	41,067
Tangible Capital Assets Sales - Gain (Loss) (Schedule 4, 5)	-	(15,074)	75,538
Land Sales - Gain (Loss) (Schedule 4, 5)	-	-	-
Investment Income and Commissions (Schedule 4, 5)	52,400	167,651	102,418
Other Revenues (Schedule 4, 5)	9,200	9,200	9,200
Total Revenues	3,114,040	3,259,361	3,248,932
EXPENSES			
General Government Services (Schedule 3)	482,710	491,615	454,710
Protective Services (Schedule 3)	36,130	89,403	86,041
Transportation Services (Schedule 3)	1,091,550	1,423,522	1,319,413
Environmental and Public Health Services (Schedule 3)	91,500	70,647	74,017
Planning and Development Services (Schedule 3)	-	-	-
Recreation and Cultural Services (Schedule 3)	80,500	68,682	14,375
Utility Services (Schedule 3)	3,300	3,806	3,551
Total Expenses	1,785,690	2,147,675	1,952,107
Surplus (Deficit) of Revenues over Expenses before Other Capital Contributions	1,328,350	1,111,686	1,296,825
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	21,650	22,618	22,449
Surplus (Deficit) of Revenues over Expenses	1,350,000	1,134,304	1,319,274
ACCUMULATED SURPLUS - END OF YEAR	\$ 18,123,717	\$ 17,909,059	\$ 16,774,756

Statement of Change in Net Financial Assets

Year Ended December 31, 2017

Statement 3

	2017 Budget	2017	2016
Surplus (Deficit)	\$ 1,350,000	\$ 1,134,304	\$ 1,319,273
(Acquisition) of tangible capital assets	(2,550,000)	(1,195,336)	(1,203,869)
Amortization of tangible capital assets	-	482,433	411,144
Proceeds on disposal of tangible capital assets	150,000	171,000	195,797
Loss (gain) on the disposal of tangible capital assets	-	15,074	(75,538)
Surplus (Deficit) of capital expenses over expenditures	(2,400,000)	(526,829)	(672,466)
	(1,050,000)	607,475	646,807
(Acquisition) of supplies inventories	-	-	-
(Acquisition) of prepaid expense	-	-	-
Consumption of supplies inventory	-	75,554	167,428
Use of prepaid expense	-	-	-
Surplus (Deficit) of expenses of other non-financial over expenditures	-	75,554	167,428
Increase/Decrease in Net Financial Assets	(1,050,000)	683,029	814,235
Net Financial Assets (Debt) - Beginning of Year	8,818,422	8,818,422	8,004,187
Net Financial Assets (Debt) - End of Year	\$ 7,768,422	\$ 9,501,451	\$ 8,818,422

R.M. OF MOOSE CREEK NO. 33

Statement of Cash Flow

For the Year Ended December 31, 2017

Statement 4

	2017	2016
Cash provided by (used for) the following activities		
Operating:		
Surplus (Deficit)	\$ 1,134,304	\$ 1,319,274
Items not affecting cash:		
Amortization	482,433	411,144
Loss (gain) on disposal of tangible capital assets	15,074	(75,538)
	<u>1,631,811</u>	<u>1,654,880</u>
Changes in non-cash working capital:		
Taxes Receivable - Municipal	1,326	8,258
Other Accounts Receivable	(40,360)	60,037
Accounts Payable	(1,028)	16,568
Stock and supplies	75,558	167,428
	<u>35,496</u>	<u>252,291</u>
Cash provided by operating transactions	<u>1,667,307</u>	<u>1,907,171</u>
Capital:		
Purchase of property, plant and equipment	(1,195,336)	(1,203,869)
Proceeds on disposal of property, plant and equipment	171,000	195,797
Cash applied to capital transactions	<u>(1,024,336)</u>	<u>(1,008,072)</u>
Investing:		
Long-term investments	(4,604,878)	431
Other investments	-	-
Cash provided by (applied to) investing transactions	<u>(4,604,878)</u>	<u>431</u>
Financing:		
Debt charges recovered	-	-
Long-term debt issued	-	-
Long-term debt repaid	-	-
Other financing	-	-
Cash provided by (applied to) financing transactions	<u>-</u>	<u>-</u>
Change in Cash and Temporary Investments during the year	<u>(3,961,907)</u>	<u>899,530</u>
Cash and Temporary Investments - Beginning of Year	<u>8,635,089</u>	<u>7,735,560</u>
Cash and Temporary Investments - End of Year (Note 2)	<u>\$ 4,673,182</u>	<u>\$ 8,635,090</u>

1. **Significant accounting policies**

The financial statements of the municipality are prepared by management in accordance with the local government accounting standards established by the Public Sector Accounting Board of the Accounting Standards Oversight Council. Significant aspects of the accounting policies are as follows:

Basis of accounting: The financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting recognizes revenues as they become available and measurable; expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

(a) **Reporting Entity:**

The financial statements consolidates the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources. Entities included in these financial statements are as follows: None

(b) **Collection of funds for other authorities:**

Collection of funds by the municipality for the school board, municipal hail and conservation and development authorities are collected and remitted in accordance with relevant legislation.

(c) **Government Transfers:**

Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as revenue in the period that the events giving rise to the transfer occurred, as long as:

- a) the transfers are authorized
- b) any eligibility criteria have been met; and
- c) reasonable estimates of the amounts can be made.

Unearned government transfer amounts received but not earned will be recorded as deferred revenue. Earned government transfer amounts not received will be recorded as an amount receivable.

(d) **Deferred Revenue - Fees and Charges:**

Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.

(e) **Local Improvement Charges:**

Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.

(f) **Net Financial Assets:**

Net Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.

(g) **Non-financial assets:**

Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.

(h) **Appropriated Reserves:**

Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.

(continues)

1. Significant accounting policies (continued)

(i) **Property Tax Revenue:**

Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue.

(j) **Investments:**

Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment. The long term investments in the Saskatchewan Association of Rural Municipalities - Self insurance fund are accounted for on the equity basis.

(k) **Inventories:**

Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.

(l) **Tangible Capital Assets:**

All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant inflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. The tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The municipality's tangible capital asset useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
General Assets	
Land	Indefinite
Land Improvements	15 Years
Buildings	40 Years
Vehicles & Equipment	
Vehicles	10 Years
Machinery and Equipment	10 Years
Infrastructure Assets	
Infrastructure Assets	15 to 40 Years
Water and Sewer	40 Years
Road Network Assets	15 to 40 Years

Government contributions: Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

Works of Art: Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

Capitalization of Interest: The municipality does not capitalize interest incurred while a tangible capital asset is under construction.

Leases: All leases are recorded on the financial statement as either a capital or operating lease. Any lease that transfers the majority of benefits and risk associated with the leased asset is classified as a capital lease. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on a straight-line basis, over their estimated useful lives (lease term). Any other lease not meeting the before mentioned criteria is classified as a operating lease and rental payments are expensed as incurred.

(continues)

1. **Significant accounting policies** (continued)

(m) **Landfill liability:**

The municipality does not maintain a waste disposal site.

(n) **Trust Funds:**

Funds held in trust for others are neither included in the municipality's assets or equity. They are disclosed in Note 18.

(o) **Employee benefit plans:**

Contributions to the municipality's defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the municipality's obligations are limited to their contributions.

(p) **Liability for Contaminated Sites:**

Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all the following criteria are met:

- a) an environmental standard exists;
- b) contamination exceeds the environmental standard;
- c) The municipality:
 - i. is directly responsible; or
 - ii. accepts responsibility;
- d) it is expected that future economic benefits will be given up; and
- e) a reasonable estimate of the amount can be made.

(q) **Measurement Uncertainty:**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality. The 'Opening Asset costs' of tangible capital assets have been estimated where actual costs were not available. Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.

(r) **Basis of segmentation/Segment report:**

The municipality follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General Government: Provides for the administration of the municipality.

Protective Services: Comprised of expenses for Police and Fire protection.

Transportation Services: Responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the municipality.

Planning and Development: Provides for neighbourhood development and sustainability.

Recreation and Culture: Provides for community services through the provision of recreation and leisure services.

Utility Services: Provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

2. Cash and Temporary Investments

	2017	2016
Cash and Temporary Investments	\$ 4,673,182	\$ 8,635,089

Cash and temporary investments include balances with banks, term deposits, marketable securities and short-term investments with maturities of three months or less. Cash subject to restrictions that prevent its use for current purposes is included in restricted cash.

3. Taxes Receivable - Municipal

	2017	2016
<u>Municipal</u>		
Municipal - current	\$ 51,437	\$ 58,705
Municipal - arrears	21,849	15,907
	73,286	74,612
Less - allowance for uncollectibles	-	-
Total municipal taxes receivable	73,286	74,612
 <u>School</u>		
School - current	23,140	23,796
School - arrears	10,320	8,068
Total school taxes receivable	33,460	31,864
Municipal - other	51,531	50,529
Total taxes and grants in lieu receivable	158,277	157,005
Deduct taxes receivable to be collected on behalf of other organizations	(84,991)	(82,393)
Total Taxes Receivable - Municipal	\$ 73,286	\$ 74,612

4. Other Accounts Receivable

	2017	2016
Federal government	\$ 64,685	\$ 67,703
Provincial government	31,991	-
Local government	368	1,320
Utility	-	-
Trade	23,506	11,199
Other	32	-
Total Other Accounts Receivable	120,582	80,222
Less: allowance for uncollectibles	-	-
Net Other Accounts Receivable	\$ 120,582	\$ 80,222

5. Land for Resale

	2017	2016
Tax Title Property	\$ -	\$ -
Allowance for market value adjustment	-	-
Other Land	-	-
Allowance for market value adjustment	-	-
Net Other Land	-	-

Notes to Financial Statements

For the Year Ended December 31, 2017

6. Long-Term Investment

	2017	2016
Sask. Assoc. of Rural Municipalities - Self Insurance Fund	\$ 32,078	\$ 32,099
Alameda Co-operative Association Ltd.	34,298	13,808
Redcoat Waste share	15,944	15,944
Prairie Pride Credit Union term deposit bearing interest at 2.1% per annum. The term deposit matures on February 9, 2022.	<u>4,584,403</u>	-
Total Long-Term Investments	<u>\$ 4,666,723</u>	<u>\$ 61,851</u>

The long term investments in the Saskatchewan Association of Rural Municipalities - Self Insurance Fund are accounted for on the equity basis.

All other investments are recorded at cost.

7. Debt Charges Recoverable

This note does not pertain to this Municipality.

8. Bank Indebtedness

This note does not pertain to this Municipality.

9. Deferred Revenue

This note does not pertain to this Municipality.

10. Accrued Landfill Costs

This note does not pertain to this Municipality.

11. Liability for Contaminated Sites

This note does not pertain to this Municipality.

12. Long-term Debt

a) The debt limit of the municipality is \$2,992,005 (2016 \$3,033,075). The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (The Municipalities Act Section 161(1)).

13. Lease Obligations

This note does not pertain to this Municipality.

14. Other Non-financial Assets

This note does not pertain to this Municipality.

15. Contingent Liabilities

The municipality is contingently liable under terms of the Saskatchewan Association of Rural Municipalities Self-Insurance Plan for its proportionate share of claims and future claims in excess of the Plan's reserve fund.

16. Pension Plan

The municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multi-employer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The municipality pension expense in 2017 was \$ 42,936 (2016 - 39,961). The benefits accrued to the municipality's employees from MEPP are calculated using the following: pensionable years of service, highest average salary, and the plan accrual rate.

17. Comparative Figures

Certain of the prior year comparative figures may have been restated to conform to the current year's presentation.

18. Trusts Administered by the Municipality

This notes does not pertain to this Municipality

19. Subsequent events

Subsequent to the year-end the Municipality has approved a motion to go forward with two road construction projects. The first project is for 3.2 km of road west of 17, 20-05-03 W2 with an estimated project cost of \$206,400 plus applicable taxes. The second project is for a road west of 18, 19, 30, 31-04-03 W2 with an estimated cost of \$689,910 plus applicable taxes.

R.M. OF MOOSE CREEK NO. 33

Schedule of Taxes and Other Unconditional Revenue

Year Ended December 31, 2017

Schedule 1

	2017 Budget	2017	2016
TAXES			
General municipal tax levy	\$ 2,930,700	\$ 2,894,756	\$ 2,920,125
Abatements and adjustments	(1,000)	(7,445)	(207)
Discount on current year taxes	(140,000)	(135,460)	(137,475)
Net Municipal Taxes	2,789,700	2,751,851	2,782,443
Potash tax share	-	-	-
Trailer license fees	-	-	-
Penalties on tax arrears	5,000	6,281	4,387
Special tax levy	-	-	-
Other (specify)	-	-	-
Total Taxes	2,794,700	2,758,132	2,786,830
UNCONDITIONAL GRANTS			
Equalization (Revenue Sharing)	100,000	114,120	124,059
Organized Hamlet	-	-	-
Other	-	-	-
Total Unconditional Grants	100,000	114,120	124,059
GRANTS IN LIEU OF TAXES			
Provincial			
S.P.C. Electrical	-	-	-
SaskEnergy Gas	-	-	-
Transgas	1,500	21,831	3,209
SPMC - Municipal share	-	-	-
SaskTel	8,660	7,317	8,664
Other (specify)	-	-	-
Local/Other			
Housing Authority	-	-	-
C.P.R. Mainline	-	-	-
Treaty land Entitlement	-	-	-
Other (specify)	-	-	-
Other Government Transfers			
S.P.C. Surcharge	-	-	-
SaskEnergy Surcharge	-	-	-
Other (specify)	-	-	-
Total Grants in Lieu of Taxes	10,160	29,148	11,873
TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE	\$ 2,904,860	\$ 2,901,400	\$ 2,922,762

R.M. OF MOOSE CREEK NO. 33

Schedule of Operating and Capital Revenue by Function

Year Ended December 31, 2017

Schedule 2 - 1

	2017 Budget	2017	2016
GENERAL GOVERNMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and charges	\$ 23,000	\$ 20,551	\$ 30,060
- Custom work	1,000	2,725	44
- Sales of supplies	3,600	6,206	3,674
- Other (specify)	-	-	-
Total Fees and Charges	27,600	29,482	33,778
- Tangible capital asset sales - gain (loss)	-	-	-
- Land sales - gain (loss)	-	-	-
- Investment income and commissions	52,400	167,651	102,418
- Other (Specify)	9,200	9,200	9,200
Total Other Segmented Revenue	89,200	206,333	145,396
Conditional Grants			
- Student Employment	-	-	-
- Other (Specify)	-	-	-
Total Conditional Grants	-	-	-
Total Operating	89,200	206,333	145,396
Capital			
Conditional Grants			
- Gas Tax	-	-	-
- Canada/Sask Municipal Rural Infrastructure Fund	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other (Specify)	-	-	-
Total Capital	-	-	-
Total General Government Services	89,200	206,333	145,396
PROTECTIVE SERVICES			
Operating			
Other Segmented Revenue			
Fees and charges	5,500	8,762	6,993
Total Fees and Charges	5,500	8,762	6,993
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (Specify)	-	-	-
Total Other Segmented Revenue	5,500	8,762	6,993
Conditional Grants			
- Student Employment	-	-	-
- Local government	-	-	-
- Other (Specify)	-	-	-
Total Conditional Grants	-	-	-
Total Operating	5,500	8,762	6,993
Capital			
Conditional Grants			
- Gas Tax	-	-	-
- Provincial Disaster Assistance	-	-	-
- Local government	-	-	-
- Other (Specify)	-	-	-
Total Capital	-	-	-
Total Protective Services	\$ 5,500	\$ 8,762	\$ 6,993

R.M. OF MOOSE CREEK NO. 33

Schedule of Operating and Capital Revenue by Function

Year Ended December 31, 2017

Schedule 2 - 2

	Budget 2017	2017	2016
TRANSPORTATION SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges	\$ 11,000	\$ 833	\$ 10,526
- Custom work	-	-	-
- Sales of supplies	15,000	16,060	15,696
- Road Maintenance and Restoration Agreements	50,500	106,457	29,454
- Frontage	-	-	-
- Other (specify)	-	-	-
Total Fees and Charges	76,500	123,350	55,676
- Tangible capital asset sales - gain (loss)	-	(15,074)	75,538
- Other (Specify)	-	-	-
Total Other Segmented Revenue	76,500	108,276	131,214
Conditional Grants			
- Primary Weight Corridor	31,680	28,800	36,565
- Student Employment	-	-	-
- Other (Specify)	-	-	-
Total Conditional Grants	31,680	28,800	36,565
Total Operating	108,180	137,076	167,779
Capital			
Conditional Grants			
- Gas Tax	21,650	22,618	21,650
- Canada/Sask Municipal Rural Infrastructure Fund	-	-	-
- Heavy Haul	-	-	799
- Designated Municipal Roads and Bridges	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other - (specify)	-	-	-
Total Capital	21,650	22,618	22,449
Total Transportation Services	129,830	159,694	190,228
ENVIRONMENTAL AND PUBLIC HEALTH SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges	-	-	-
- Other (specify)	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (Specify)	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment	-	-	-
- Local government	-	-	-
- Other (specify)	4,500	4,670	4,502
Total Conditional Grants	4,500	4,670	4,502
Total Operating	4,500	4,670	4,502
Capital			
Conditional Grants			
- Gas Tax	-	-	-
- Canada/Sask Municipal Rural Infrastructure Fund	-	-	-
- Transit for Disabled	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other (Specify)	-	-	-
Total Capital	-	-	-
Total Environmental and Public Health Services	\$ 4,500	\$ 4,670	\$ 4,502

R.M. OF MOOSE CREEK NO. 33

Schedule of Operating and Capital Revenue by Function

Year Ended December 31, 2017

Schedule 2 - 3

	Budget 2017	2017	2016
PLANNING AND DEVELOPMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges	\$ -	\$ -	\$ -
- Maintenance and Development Charges	-	-	-
- Other (Specify)	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (Specify)	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment	-	-	-
- Other (specify)	-	-	-
Total Conditional Grants	-	-	-
Total Operating	-	-	-
Capital			
Conditional Grants			
- Gas Tax	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other (specify)	-	-	-
Total Capital	-	-	-
Total Planning and Development Services	-	-	-
RECREATION AND CULTURAL SERVICES			
Operating			
Other Segmented Revenues			
Fees and Charges	-	-	-
- Other (Specify)	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (Specify)	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment	-	-	-
- Local Government	-	-	-
- Donations	-	-	-
- Other (specify)	-	-	-
Total Conditional Grants	-	-	-
Total Operating	-	-	-
Capital			
Conditional Grants			
- Gas Tax	-	-	-
- Local government	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other (Specify)	-	-	-
Total Capital	-	-	-
Total Recreation and Cultural Services	\$ -	\$ -	\$ -

R.M. OF MOOSE CREEK NO. 33

Schedule of Operating and Capital Revenue by Function

Year Ended December 31, 2017

Schedule 2 - 4

	Budget 2017	2017	2016
UTILITY SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges	\$ 1,800	\$ 1,120	\$ 1,500
- Water	-	-	-
- Sewer	-	-	-
- Other (Specify)	-	-	-
Total Fees and Charges	1,800	1,120	1,500
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (Specify)	-	-	-
Total Other Segmented Revenue	1,800	1,120	1,500
Conditional Grants			
- Student Employment	-	-	-
- Other (Specify)	-	-	-
Total Conditional Grants	-	-	-
Total Operating	1,800	1,120	1,500
Capital	-	-	-
Total Utility Services	1,800	1,120	1,500
TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	\$ 230,830	\$ 380,579	\$ 348,619

SUMMARY

Total Other Segmented Revenue	\$ 173,000	\$ 324,491	\$ 285,103
Total Conditional Grants	36,180	33,470	41,067
Total Capital Grants and Contributions	21,650	22,618	22,449
TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	\$ 230,830	\$ 380,579	\$ 348,619

Total Expenses by Function

Year Ended December 31, 2017

Schedule 3 - 1

	Budget 2017	2017	2016
GENERAL GOVERNMENT SERVICES			
Council remuneration and travel	\$ 143,500	\$ 148,958	\$ 132,453
Wages and benefits	201,500	201,459	189,952
Professional/Contractual services	96,410	94,302	86,135
Utilities	10,800	10,559	9,807
Maintenance, materials and supplies	29,000	27,440	29,035
Grants and contributions			
- operating	-	-	-
- capital	-	-	-
Amortization	-	8,350	2,586
Interest	1,000	610	924
Allowance For Uncollectibles	-	-	(572)
Other (Specify)	500	(63)	4,390
Total General Government Services	482,710	491,615	454,710
PROTECTIVE SERVICES			
Police Protection			
Wages and benefits	-	-	-
Professional/Contractual Services	16,500	16,601	16,061
Utilities	-	-	-
Maintenance, Materials and Supplies	-	-	-
Grants and contributions			
- Operating	-	-	-
- Capital	-	-	-
Other (Specify)	200	200	200
Fire Protection			
Wages and benefits	-	-	-
Professional/Contractual Services	-	-	-
Utilities	-	-	-
Maintenance, Materials and Supplies	18,430	15,325	13,857
Grants and contributions			
- Operating	500	214	120
- Capital	-	-	-
Amortization	-	55,338	55,338
Interest	-	-	-
Other (specify)	500	1,725	465
Total Protective Services	36,130	89,403	86,041
TRANSPORTATION SERVICES			
Wages and Benefits	548,850	513,641	485,738
Professional/Contractual Services	43,600	33,542	25,353
Utilities	17,300	18,958	16,686
Maintenance, Materials and Supplies	231,800	288,464	271,248
Gravel	250,000	155,032	172,028
Grants and contributions			
- Operating	-	-	-
- Capital	-	-	-
Amortization	-	413,885	348,360
Interest	-	-	-
Other (Specify)	-	-	-
Total Transportation Services	\$ 1,091,550	\$ 1,423,522	\$ 1,319,413

Total Expenses by Function

Year Ended December 31, 2017

Schedule 3 - 2

	Budget 2017	2017	2016
ENVIRONMENTAL AND PUBLIC HEALTH SERVICES			
Wages and Benefits	\$ -	\$ -	\$ -
Professional/Contractual Services	55,000	45,051	47,596
Utilities	-	-	-
Maintenance, Materials and Supplies	-	-	-
Grants and contributions			
- Operating	28,500	22,881	23,706
waste disposal	-	-	-
Public Health	-	-	-
- capital	-	-	-
waste disposal	-	-	-
Public Health	-	-	-
Amortization	-	2,715	2,715
Interest	-	-	-
Other (Specify)	8,000	-	-
Total Environmental and Public Health Services	91,500	70,647	74,017
PLANNING AND DEVELOPMENT SERVICES			
Wages and Benefits	-	-	-
Professional/Contractual Services	-	-	-
Grants and contributions			
Grants and Contributions - Operating	-	-	-
Grants and Contributions - Capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other (Specify)	-	-	-
Total Planning and Development Services	-	-	-
RECREATION AND CULTURAL SERVICES			
Wages and Benefits	-	-	-
Professional/Contractual Services	8,000	4,990	4,982
Utilities	2,500	1,011	2,372
Maintenance, Materials, and Supplies	-	-	-
Grants and contributions			
Grants and Contributions - Operating	70,000	60,910	5,250
Grants and Contributions - Capital	-	-	-
Amortization	-	1,771	1,771
Interest	-	-	-
Allowance For Uncollectibles	-	-	-
Other (Specify)	-	-	-
Total Recreation and Cultural Services	\$ 80,500	\$ 68,682	\$ 14,375

	Budget 2017	2017	2016
UTILITY SERVICES			
Wages and Benefits	\$ -	\$ -	\$ -
Professional/Contractual Services	-	-	-
Utilities	3,300	3,432	3,177
Maintenance, Materials and Supplies	-	-	-
Grants and contributions			
- Operating	-	-	-
- Capital	-	-	-
Amortization	-	374	374
Interest	-	-	-
Allowance For Uncollectibles	-	-	-
Other (Specify)	-	-	-
Total Utility Services	3,300	3,806	3,551
TOTAL EXPENSES BY FUNCTION	\$ 1,785,690	\$ 2,147,675	\$ 1,952,107

Schedule of Segment Disclosure by Function

Year Ended December 31, 2017

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	\$ 29,482	\$ 8,762	\$ 123,350	\$ -	\$ -	\$ -	\$ 1,120	\$ 162,714
Tangible Capital Asset Sales - Gain (Loss)	-	-	(15,074)	-	-	-	-	(15,074)
Land Sales - Gain (Loss)	-	-	-	-	-	-	-	-
Investment Income and Commissions	167,651	-	-	-	-	-	-	167,651
Other Revenues	9,200	-	-	-	-	-	-	9,200
Grants - Conditional	-	-	28,800	4,670	-	-	-	33,470
- Capital	-	-	22,618	-	-	-	-	22,618
Total revenues	206,333	8,762	159,694	4,670	-	-	1,120	380,579
Expenses (Schedule 3)								
Wages and Benefits	350,417	-	513,641	-	-	-	-	864,058
Professional/Contractual Services	94,302	16,601	33,542	45,051	-	4,990	-	194,486
Utilities	10,559	-	18,958	-	-	1,011	3,432	33,960
Maintenance Material and Supplies	27,440	15,325	443,496	-	-	-	-	486,261
Grants and Contributions	-	214	-	22,881	-	60,910	-	84,005
Amortization	8,350	55,338	413,885	2,715	-	1,771	374	482,433
Interest	610	-	-	-	-	-	-	610
Allowance for Uncollectibles	-	-	-	-	-	-	-	-
Other	(63)	1,925	-	-	-	-	-	1,862
Total expenses	491,615	89,403	1,423,522	70,647	-	68,682	3,806	2,147,675
Surplus (Deficit) by Function	(285,282)	(80,641)	(1,263,828)	(65,977)	-	(68,682)	(2,686)	(1,767,096)
Taxes and other unconditional revenue (Schedule 1)								<u>2,901,400</u>
Net Surplus (Deficit)								\$ 1,134,304

See notes to financial statements

Schedule of Segment Disclosure by Function

Year Ended December 31, 2016

Schedule 5

	General Government	Protective Services	Transportation Services	Environmental & Public	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	\$ 33,778	\$ 6,993	\$ 55,676	\$ -	\$ -	\$ -	\$ 1,500	\$ 97,947
Tangible Capital Asset Sales - Gain (Loss)	-	-	75,538	-	-	-	-	75,538
Land Sales - Gain (Loss)	-	-	-	-	-	-	-	-
Investment Income and Commissions	102,418	-	-	-	-	-	-	102,418
Other Revenues	9,200	-	-	-	-	-	-	9,200
Grants - Conditional	-	-	36,565	4,502	-	-	-	41,067
- Capital	-	-	22,449	-	-	-	-	22,449
Total revenues	145,396	6,993	190,228	4,502	-	-	1,500	348,619
Expenses (Schedule 3)								
Wages and Benefits	322,405	-	485,738	-	-	-	-	808,143
Professional/Contractual Services	86,135	16,061	25,353	47,596	-	4,982	-	180,127
Utilities	9,807	-	16,686	-	-	2,372	3,177	32,042
Maintenance Material and Supplies	29,035	13,857	443,276	-	-	-	-	486,168
Grants and Contributions	-	120	-	23,706	-	5,250	-	29,076
Amortization	2,586	55,338	348,360	2,715	-	1,771	374	411,144
Interest	924	-	-	-	-	-	-	924
Allowance for Uncollectibles	(572)	-	-	-	-	-	-	(572)
Other	4,390	665	-	-	-	-	-	5,055
Total expenses	454,710	86,041	1,319,413	74,017	-	14,375	3,551	1,952,107
Surplus (Deficit) by Function	(309,314)	(79,048)	(1,129,185)	(69,515)	-	(14,375)	(2,051)	(1,603,488)
Taxes and other unconditional revenue (Schedule 1)								<u>2,922,762</u>
Net Surplus (Deficit)								\$ 1,319,274

See notes to financial statements

Schedule of Tangible Capital Assets by Object

As at December 31, 2017

Schedule 6

	2017										2016 Total	
	Land	Land Improvements	General Assets Buildings	Vehicles	Machinery & Equipment	Infrastructure Asset Linear Assets	General Infrastructure Assets Under Construction	2017 Total				
Asset cost												
Opening Asset costs	\$ -	\$ -	\$ 412,267	\$ 104,442	\$ 2,981,459	\$ 10,032,556	\$ 303,686	\$ 13,834,410	\$ 13,076,847			
Additions during the year	77,061	-	-	-	607,694	321,157	189,424	1,195,336	1,203,869			
Disposals and write-downs during the year	-	-	-	-	(373,607)	(130,922)	-	(504,529)	(446,306)			
Transfers (from) assets under construction	-	-	-	-	-	303,686	(303,686)	-	-			
Closing Asset Costs	77,061	-	412,267	104,442	3,215,546	10,526,477	189,424	14,525,217	13,834,410			
Accumulated Amortization Cost												
Opening Accumulated Amortization Costs	-	-	300,265	19,066	868,057	4,958,190	-	6,145,578	6,060,481			
Add: Amortization taken	-	-	4,982	9,517	260,962	206,972	-	482,433	411,144			
Less: Accumulated amortization on disposals	-	-	-	-	(195,015)	(123,444)	-	(318,459)	(326,047)			
Closing Accumulated Amortization Costs	-	-	305,247	28,583	934,004	5,041,718	-	6,309,552	6,145,578			
Net Book Value	\$ 77,061	\$ -	\$ 107,020	\$ 75,859	\$ 2,281,542	\$ 5,484,759	\$ 189,424	\$ 8,215,665	\$ 7,688,832			

1. Total contributed donated assets received in 2017: \$ -

2. List of assets recognized at nominal value in 2017 are:

- a) Infrastructure Assets \$ -
- b) Vehicles \$ -
- c) Machinery and Equipment \$ -

3. Amount of interest capitalized in 2017: \$ -

See notes to financial statements

Schedule of Tangible Capital Assets by Function

As at December 31, 2017

Schedule 7

2017

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer	2017	2016
Asset cost									
Opening Asset costs	\$ 139,365	\$ 563,640	\$ 12,937,009	\$ 108,601	\$ -	\$ 70,832	\$ 14,963	\$ 13,834,410	\$ 13,076,847
Additions during the year	101,437	-	1,093,899	-	-	-	-	1,195,336	1,203,869
Disposals and write-downs during the year	-	-	(504,529)	-	-	-	-	(504,529)	(446,306)
Closing Asset Costs	240,802	563,640	13,526,379	108,601	-	70,832	14,963	14,525,217	13,834,410
Accumulated Amortization Cost									
Opening Accumulated Amortization Costs	84,690	387,242	5,642,318	16,290	-	5,313	9,725	6,145,578	6,060,481
Add: Amortization taken	8,350	55,338	413,885	2,715	-	1,771	374	482,433	411,144
Less: Accumulated amortization on disposals	-	-	(318,459)	-	-	-	-	(318,459)	(326,047)
Closing Accumulated Amortization Costs	93,040	442,580	5,737,744	19,005	-	7,084	10,099	6,309,552	6,145,578
Net Book Value	\$ 147,762	\$ 121,060	\$ 7,788,635	\$ 89,596	\$ -	\$ 63,748	\$ 4,864	\$ 8,215,665	\$ 7,688,832

R.M. OF MOOSE CREEK NO. 33

Schedule of Accumulated Surplus

Year Ended December 31, 2017

Schedule 8

	2016	Changes	2017
UNAPPROPRIATED SURPLUS	\$ 1,208,566	\$ 1,254,277	\$ 2,462,843
APPROPRIATED RESERVES			
Machinery and Equipment	573,033	-	573,033
Public Reserve	-	-	-
Capital Trust	-	-	-
Roadwork	5,577,936	-	5,577,936
Other (specify)	1,726,388	(646,807)	1,079,581
Total Appropriated	7,877,357	(646,807)	7,230,550
ORGANIZED HAMLETS			
Organized Hamlet of	-	-	-
Total Organized Hamlets	-	-	-
NET INVESTMENT IN TANGIBLE CAPITAL ASSETS			
Tangible capital assets (Schedule 6)	7,688,832	526,833	8,215,665
Less: Related debt	-	-	-
Net Investment in Tangible Capital Assets	7,688,832	526,833	8,215,665
Total Accumulated Surplus	\$ 16,774,755	\$ 1,134,303	\$ 17,909,058

	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)	Total
Taxable Assessment	\$ 100,758,755	\$ 5,026,035	\$ -	\$ -	\$ 121,171,300	\$ 43,821,200	\$ 270,777,290
Regional Park Assessment	-	-	-	-	-	-	-
Total Assessment	100,758,755	5,026,035	-	-	121,171,300	43,821,200	270,777,290
Mill Rate Factor(s)	0.5500	0.8500	-	-	2.0500	2.0500	-
Total Base/Minimum Tax (generated for each property class)	-	-	-	-	308,250	-	308,250
Total Municipal Tax Levy (include base and/or minimum tax and special levies)	\$ 360,213	\$ 27,769	\$ -	\$ -	\$ 1,922,858	\$ 583,917	\$ 2,894,757

MILLS

Average Municipal *	10.6905
Average School	3.1194
Potash Mill Rate	-
Uniform Municipal Mill Rate	6.5000

* Average Mill Rates (multiply the total tax levy for each taxing authority by 1000 and divide by the total assessment for the taxing authority)

MILL RATES:

- Average Municipal *
- Average School
- Potash Mill Rate
- Uniform Municipal Mill Rate

See notes to financial statements



	Name	Remuneration	Reimbursed Costs	Total
Position				
Mayor/Reeve	Howard Sloan	\$ 14,100	\$ 3,042	\$ 17,142
Councillor/Alderman	Jeremy Nielsen	11,963	3,078	15,041
Councillor/Alderman	Reed Gibson	15,563	4,564	20,127
Councillor/Alderman	Kimberly Dietze	13,219	2,258	15,477
Councillor/Alderman	Phil Yanchycki	13,725	4,565	18,290
Councillor/Alderman	Jeff Humphries	13,325	4,560	17,885
Councillor/Alderman	Kelvin Luedtke	13,225	3,513	16,738
Total		\$ 95,120	\$ 25,580	\$ 120,700