

**RURAL MUNICIPALITY OF MOOSE CREEK #33**  
Financial Statements  
December 31, 2022

**INDEX**

Pages 1- 2	Independent Auditors' Report
Page 3	Statement of Financial Position
Page 4	Statement of Operations
Page 5	Statement of Changes in Net Financial Assets
Page 6	Statement of Cash Flows
Pages 7 - 14	Notes to the Financial Statements
Page 15	Schedule of Taxes and Other Unconditional Revenue
Pages 16 - 19	Schedule of Operating and Capital Revenue by Function
Pages 20 - 22	Schedule of Total Expenses by Function
Pages 23 - 24	Schedule of Segment Disclosure by Function
Page 25	Schedule of Tangible Capital Assets by Object
Page 26	Schedule of Tangible Capital Assets by Function
Page 27	Schedule of Accumulated Surplus
Page 28	Schedule of Mill Rates and Assessments
Page 29	Schedule of Council Remuneration

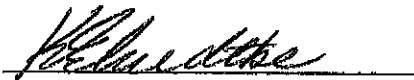
## Management's Responsibility

The municipality's management is responsible for the preparation and presentation of the accompanying financial statements in accordance with Canadian public sector accounting standards (PSAS). The preparation of the statements necessarily includes selecting appropriate accounting policies and methods, and making decisions affecting the measurement of transactions in which objective judgments and estimates by management is required.

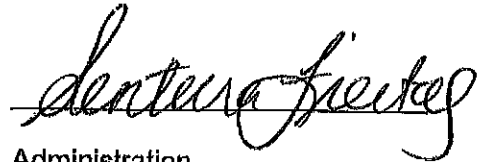
In discharging its responsibilities for the integrity and fair presentation of the financial statements, management designs and maintains the necessary accounting, budget and other related internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, and that financial records are properly maintained to provide reliable information for the preparation of financial statements.

The Council is composed of elected officials who are not employees of the municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the municipality's external auditors.

Dudley & Company LLP, an independent firm of Chartered Professional Accountants, is appointed by the Council to audit the financial statements and report directly to them; their report is attached to the financial statements. The external auditors have full and free access to both the Council and management to communicate their audit findings.



Council



Administration

## INDEPENDENT AUDITORS' REPORT

To the Reeve and Councillors  
Rural Municipality of Moose Creek #33

### *Opinion*

We have audited the financial statements of the **RURAL MUNICIPALITY OF MOOSE CREEK #33**, which comprise the statement of financial position as at December 31, 2022 and the statements of operations, changes in net financial assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the municipality as at December 31, 2022, and its financial performance and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

### *Basis for Opinion*

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the municipality in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### *Responsibilities of Management and Those Charged with Governance for the Financial Statements*

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the municipality's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management intends to dissolve the municipality or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the municipality's financial reporting process.

### *Auditors' Responsibilities for the Audit of the Financial Statements*

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

*Independent Auditors' Report (continued)*

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the municipality's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the municipality's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the municipality to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

*Other Matters*

The financial statements of the Rural Municipality of Moose Creek #33 for the year ended December 31, 2021 were audited by another firm, who expressed an unmodified opinion dated March 9, 2022.

Regina, Saskatchewan  
June 10, 2023

  
Dudley & Company LLP  
Chartered Professional Accountants

**RURAL MUNICIPALITY OF MOOSE CREEK #33**

Statement of Financial Position

As at December 31, 2022

Statement 1

	2022	2021
<b>ASSETS</b>		
<b>Financial Assets</b>		
Cash & Temporary Investments (Note 2)	\$ 4,130,996	\$ 4,297,086
Taxes Receivable - Municipal (Note 3)	34,905	25,575
Other Accounts Receivable (Note 4)	190,237	686,422
Assets Held for Sale	-	-
Long Term Investments (Note 5)	2,226,629	2,160,542
SARM Investment (Note 1(i))	32,010	51,522
<b>Total Financial Assets</b>	<b>6,614,777</b>	<b>7,221,147</b>
<b>LIABILITIES</b>		
Bank Indebtedness	-	-
Accounts Payable (Note 6)	29,845	136,813
Accrued Liabilities Payable	10,353	10,191
Deposits	-	-
Deferred Revenue	-	-
Accrued Landfill Costs	-	-
Liability for Contaminated Sites	-	-
Long-Term Debt (Note 7)	-	-
Lease Obligations	-	-
Other Liabilities	-	-
<b>Total Liabilities</b>	<b>40,198</b>	<b>147,004</b>
<b>NET FINANCIAL ASSETS</b>	<b>6,574,579</b>	<b>7,074,143</b>
<b>NET FINANCIAL ASSETS</b>		
Tangible Capital Assets (Schedules 6, 7)	14,602,205	13,557,241
Prepayment and Deferred Charges	-	-
Stock and Supplies	702,382	942,686
Other	-	-
<b>Total Non-Financial Assets</b>	<b>15,304,587</b>	<b>14,499,927</b>
<b>Accumulated Surplus (Deficit) (Schedule 8)</b>	<b>\$ 21,879,166</b>	<b>\$ 21,574,070</b>

The accompanying notes form an integral part of these financial statements.

**RURAL MUNICIPALITY OF MOOSE CREEK #33**

Statement of Operations

For the year ended December 31, 2022

Statement 2

	2022 Budget	2022	2021
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**Revenues**

Taxes and Other Unconditional Revenue (Schedule 1)	\$ 2,973,940	\$ 2,947,733	\$ 2,524,713
Fees and Charges (Schedule 4, 5)	125,800	108,240	140,056
Conditional Grants (Schedule 4, 5)	96,850	68,748	39,308
Tangible Capital Assets Sales - Gain (Schedule 4, 5)	-	819	(65,424)
Land Sales - Gain (Schedule 4, 5)	-	-	-
Investment Income and Commissions (Schedule 4, 5)	100,300	156,858	149,156
Other Revenues (Schedule 4, 5)	12,550	12,550	53,517
Restructurings (Schedule 4, 5)	-	-	-

<b>Total Revenues</b>	<b>3,309,440</b>	<b>3,294,948</b>	<b>2,841,326</b>
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**Expenses**

General Government Services (Schedule 3)	482,930	464,341	392,363
Protective Services (Schedule 3)	33,100	43,594	56,249
Transportation Services (Schedule 3)	1,547,850	2,378,712	1,969,323
Environmental and Public Health Services (Schedule 3)	71,230	91,346	68,905
Planning and Development Services (Schedule 3)	-	-	-
Recreation and Cultural Services (Schedule 3)	16,000	21,027	25,621
Utility Services (Schedule 3)	3,500	2,543	3,573
Restructurings (Schedule 3)	-	-	-

<b>Total Expenses</b>	<b>2,154,610</b>	<b>3,001,563</b>	<b>2,516,034</b>
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<b>Surplus (Deficit) before Other Capital Contributions</b>	<b>1,154,830</b>	<b>293,385</b>	<b>325,292</b>
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Other Capital Contributions (Schedule 4, 5)	523,000	11,711	444,946
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<b>Surplus (Deficit) of Revenues over Expenses</b>	<b>1,677,830</b>	<b>305,096</b>	<b>770,238</b>
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Accumulated Surplus (Deficit), Beginning of Year	21,574,070	21,574,070	20,803,832
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<b>Accumulated Surplus (Deficit), End of Year</b>	<b>\$ 23,251,900</b>	<b>\$ 21,879,166</b>	<b>\$ 21,574,070</b>
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The accompanying notes form an integral part of these financial statements.

**RURAL MUNICIPALITY OF MOOSE CREEK #33**  
Statement of Changes in Net Financial Assets  
For the year ended December 31, 2022

Statement 3

	2022 Budget	2022	2021
<b>Surplus (Deficit)</b>	\$ 1,677,830	\$ 305,096	\$ 770,238
(Acquisition) of tangible capital assets	(3,705,000)	(1,902,883)	(2,316,942)
Amortization of tangible capital assets	-	758,738	650,132
Proceeds of disposal of tangible capital assets	100,000	100,000	196,762
Loss (gain) on disposal of tangible capital assets	-	(819)	65,424
Transfer of assets/liabilities in restructuring transactions	-	-	-
<b>Surplus (Deficit) of capital expenses over expenditures</b>	<b>(3,605,000)</b>	<b>(1,044,964)</b>	<b>(1,404,624)</b>
(Acquisition) of supplies inventories	-	-	(345,773)
(Acquisition) of prepaid expense	-	-	-
Consumption of supplies inventory	-	240,304	-
Use of prepaid expense	-	-	-
<b>Surplus (Deficit) of other non-financial expenses over expenditures</b>	<b>-</b>	<b>240,304</b>	<b>(345,773)</b>
<b>Increase/Decrease in Net Financial Assets</b>	<b>(1,927,170)</b>	<b>(499,564)</b>	<b>(980,159)</b>
<b>Net Financial Assets - Beginning of Year</b>	<b>7,074,143</b>	<b>7,074,143</b>	<b>8,054,302</b>
<b>Net Financial Assets - End of Year</b>	<b>\$ 5,146,973</b>	<b>\$ 6,574,579</b>	<b>\$ 7,074,143</b>

The accompanying notes form an integral part of these financial statements.

**RURAL MUNICIPALITY OF MOOSE CREEK #33**

Statement of Cash Flows

For the year ended December 31, 2022

Statement 4

	2022	2021
<b>Cash provided by (used for) the following activities</b>		
<b>Operating:</b>		
Surplus (Deficit)	\$ 305,096	\$ 770,238
Amortization	758,738	650,132
Loss (gain) on disposal of tangible capital assets	(819)	65,424
	<u>1,063,015</u>	<u>1,485,794</u>
<b>Changes in assets / liabilities</b>		
Taxes Receivable - Municipal	(9,330)	19,225
Other Receivables	496,185	(226,264)
Assets Held for Sale	-	-
Other Financial Assets	19,512	-
Accounts and Accrued Liabilities Payable	(106,806)	(253,829)
Deposits	-	-
Deferred Revenue	-	-
Other Liabilities	-	-
Accrued Landfill Costs	-	-
Liability for Contaminated Sites	-	-
Stock and Supplies for Use	240,304	(345,773)
Prepayments and Deferred Charges	-	-
Other	-	-
<b>Net cash from (used for) operations</b>	<b>1,702,880</b>	<b>679,153</b>
<b>Capital:</b>		
Acquisition of Capital Assets	(1,902,883)	(2,316,942)
Proceeds from the Disposal of Capital Assets	100,000	196,762
Other Capital	-	-
<b>Net cash from (used for) capital</b>	<b>(1,802,883)</b>	<b>(2,120,180)</b>
<b>Investing:</b>		
Long-Term Investments	(66,087)	2,787,562
Other Investments	-	-
<b>Net cash from (used for) investing</b>	<b>(66,087)</b>	<b>2,787,562</b>
<b>Financing:</b>		
Long-Term Debt Issued	-	-
Long-Term Debt Repaid	-	-
Other Financing	-	-
<b>Net cash from (used for) financing</b>	<b>-</b>	<b>-</b>
<b>Increase (Decrease) in cash resources</b>	<b>(166,090)</b>	<b>1,346,535</b>
Cash and Temporary Investments - Beginning of Year	4,297,086	2,950,551
<b>Cash and Temporary Investments - End of Year</b>	<b>\$ 4,130,996</b>	<b>\$ 4,297,086</b>

The accompanying notes form an integral part of these financial statements.



## RURAL MUNICIPALITY OF MOOSE CREEK #33

Notes to the Financial Statements  
For the year ended December 31, 2022

### 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the municipality have been prepared by management in accordance with Canadian public sector accounting standards (PSAS) as recommended by the Chartered Professional Accountants of Canada (CPA Canada).

Significant aspects of the accounting policies adopted by the municipality are as follows:

#### **Basis of Accounting:**

The financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting requires revenues to be recognized as they become available and measurable and expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

#### **(a) Reporting Entity:**

The financial statements report the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources.

A partnership represents a contractual arrangement between the municipality and a party outside the reporting entity. The partners have significant, clearly defined common goals, make a financial investment in the partnership, share control of decision making, and share, on an equitable basis, the significant risks and benefits associated with the operation of the partnership.

#### **(b) Collection of Funds for Other Authorities:**

Collection of funds by the municipality for the school board and municipal hail are collected and remitted in accordance with relevant legislation.

#### **(c) Government Transfers:**

Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as either expenses or revenues in the period that the events giving rise to the transfer occur, providing:

- a) the transfer is authorized;
- b) eligibility criteria have been met by the recipient; and
- c) a reasonable estimate of the amount can be made.

Unearned government transfer amounts received will be recorded as deferred revenue.

Earned government transfer amounts not received will be recorded as an amount receivable.

#### **(d) Other (Non-Government Transfer) Contributions:**

Unrestricted contributions are recognized as revenue in the year received or in the year the funds are committed to the municipality if the amount can be reasonably estimated and collection is reasonably assured. Externally restricted contributions are contributions for which the contributor has placed restrictions on the use of the resources. Externally restricted contributions are deferred until the resources are used for the purpose specified, at which time the contributions are recognized as revenue. In-kind contributions are recorded at their fair value when they are received.

#### **(e) Deferred Revenue:**

Fees and charges: Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.

**RURAL MUNICIPALITY OF MOOSE CREEK #33**

Notes to the Financial Statements  
For the year ended December 31, 2022

**(f) Net Financial Assets:**

Net Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.

**(g) Non-Financial Assets:**

Tangible capital and other Non-Financial Assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.

**(h) Appropriated Reserves:**

Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.

**(i) Property Tax Revenue:**

Property tax revenue is based on assessments determined in accordance with Saskatchewan legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by Council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions from other taxing authorities operate as a flow through and are excluded from municipal revenue.

**(j) Investments:**

Portfolio investments are valued at cost, less any provision for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment.

The long term investments in the Saskatchewan Rural Municipalities - Self Insurance Fund are accounted for on the modified equity basis.

**(k) Inventories:**

Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost and net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.

**(l) Assets Held for Sale:**

Assets held for sale are recognized as a financial asset when the municipality is committed to selling the asset, the asset is in a condition to be sold, the asset can be publicly seen to be for sale, there is a market for the asset, there is a plan in place for selling the asset, and the sale is reasonably anticipated to be completed within one year of the financial statement date. Assets held for sale that don't meet all of the above criteria, are instead recognized as non-financial assets.

**RURAL MUNICIPALITY OF MOOSE CREEK #33**

Notes to the Financial Statements  
For the year ended December 31, 2022

**(m) Tangible Capital Assets:**

All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant deflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution; these, and the tangible capital assets that are recognized at a nominal value, are disclosed on Schedule 6. The cost of tangible capital assets less any estimated residual value are amortized over the asset's estimated useful life using the straight-line method of amortization. The municipality's tangible capital asset useful lives are estimated as follows:

<u>Assets</u>	<u>Useful Life</u>
<b>General Assets</b>	
Land	Indefinite
Land Improvements	15 years
Buildings	40 years
Vehicles and Equipment	
Vehicles	10 years
Machinery and Equipment	5 to 10 years
<b>Infrastructure Assets</b>	
Infrastructure Assets	
Water and Sewer	40 years
Road Network Assets	15 to 40 years

**Government Contributions:** Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

**Works of Art and Other Unrecognized Assets:** Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

**Capitalization of Interest:** The municipality does not capitalize interest incurred while a tangible capital asset is under construction.

**Leases:** All leases are recorded on the financial statements as either a capital or operating lease. Any lease that transfers substantially all of the benefits and risk associated with the leased asset is classified as a capital lease and recorded as a tangible capital asset. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital lease are amortized on a straight line basis, over their estimated useful lives. Any other lease not meeting the before mentioned criteria is classified as an operating lease and rental payments are expensed as incurred.

**(n) Landfill Liability:**

The municipality of **RURAL MUNICIPALITY OF MOOSE CREEK #33** does not maintain a waste disposal site that is an operating landfill.

## RURAL MUNICIPALITY OF MOOSE CREEK #33

Notes to the Financial Statements  
For the year ended December 31, 2022

**(o) Trust Funds:**

Funds held in trust for others, under a trust agreement or statute, are not included in the financial statements as they are not controlled by the municipality. Trust fund activities administered by the municipality are disclosed in Note 11.

**(p) Employee Benefit Plans:**

Contributions to the municipality's defined benefit plans are expensed when contributions are due and payable. Under the defined benefit multiemployer plans, the municipality's obligations are limited to their contributions.

**(q) Measurement Uncertainty:**

The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the period.

Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of stock and supplies inventories are based on estimates of volume and quality.

The "Opening Assets Costs" of tangible capital assets have been estimated where actual costs were not available.

Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.

**(r) Basis of Segmentation / Segment Report:**

The municipality follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

**General Government:** The General Government segment provides for the administration of the municipality.

**Protective Services:** The Protective Services segment is comprised of items for Police and Fire protection.

**Transportation Services:** The Transportation Services segment is responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

**Environmental and Public Health:** The Environmental segment provides waste disposal and other environmental services. The Public Health segment provides for items relating to public health services in the municipality.

**Planning and Development:** The Planning and Development segment provides for neighbourhood development and sustainability.

**Recreation and Culture:** The Recreation and Culture segment provides for community services through the provision of recreation and leisure services.

**Utility Services:** The Utility Services segment provides for delivery of water.

**RURAL MUNICIPALITY OF MOOSE CREEK #33**

Notes to the Financial Statements  
For the year ended December 31, 2022

**(s) Budget Information:**

Budget information is presented on a basis consistent with that used for actual results with the exception that capital asset amortization was not budgeted. The budget was approved by Council on May 11, 2022.

**(t) New Standards and Amendments to Standards:**

**Effective for Fiscal Years Beginning On or After April 1, 2022:**

**PS 1201 Financial Statement Presentation**, replaces PS 1200 with revised general reporting principles and standards of presentation and disclosure in government financial statements. Requires a new statement of re-measurement gains and losses separate from the statement of operations arising from the re-measurement of financial instruments and items denominated in foreign currencies, as well as the government's proportionate share of other comprehensive income that arises when a government includes the results of government business enterprises and partnerships. Effective in the period PS 3450 and PS 2601 are adopted.

**PS 2601 Foreign Currency Translation**, replaces PS 2600 with revised guidance on the recognition, presentation and disclosure of transactions that are denominated in a foreign currency. Requires that monetary assets and liabilities denominated in a foreign currency and non-monetary items included in the fair value category, denominated in a foreign currency, be adjusted to reflect the exchange rates in effect at the financial statement date. Unrealized gains and losses are to be presented in the statement of re-measurement gains and losses.

**PS 3041 Portfolio Investments**, replaces PS 3040 with revised guidance on accounting for, and presentation and disclosure of, portfolio investments. Removes the distinction between temporary and portfolio investments. Upon adoption of PS 3450 and PS 3041, PS 3030, Temporary Investments, will no longer apply. Effective in the period PS 3450, PS 2601, and PS 1201 are adopted.

**PS 3450 Financial Instruments**, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of financial instruments, including derivatives. The standard requires fair value measurement of derivatives and equity instruments that are quoted in an active market; all other financial instruments can be measured at cost/amortized cost or fair value at the election of the government. Unrealized gains and losses are presented in a new statement of re-measurement gains and losses. There is the requirement to disclose the nature and extent of risks from financial instruments and clarification is given for the de-recognition of financial liabilities.

**PS 3280 Asset Retirement Obligations**, a new standard establishing guidance on the accounting and reporting of legal obligations associated with the retirement of tangible capital assets controlled by a government or government organization. A liability for a retirement obligation can apply to tangible capital assets either in productive use or no longer in productive use. As this standard includes solid waste landfill sites' active and post-closing obligations, upon adoption of this new standard, existing Solid Waste Landfill Closure and Post-Closure Liability section PS 3270 will be withdrawn.

**Effective for Fiscal Years Beginning On or After April 1, 2023:**

**PS 3400 Revenue**, a new standard establishing guidance on how to account for and report on revenue. The standard provides a framework for recognizing, measuring, and reporting revenues that arise from transactions that include performance obligations and transactions that do not have performance obligations. Performance obligations are enforceable promises to provide specific goods or services to a specific payer.

The full extent of the impact on adoption of these future standards is not known at this time.

**RURAL MUNICIPALITY OF MOOSE CREEK #33**

Notes to the Financial Statements  
For the year ended December 31, 2022

<b>2. Cash and Temporary Investments</b>	<b>2022</b>	<b>2021</b>
Cash	\$ 4,130,996	\$ 1,491,894
Temporary investments	-	2,805,192
<b>Total Cash and Temporary Investments</b>	<b>\$ 4,130,996</b>	<b>\$ 4,297,086</b>

Cash and temporary investments include balances with banks, redeemable term deposits, and marketable securities and other short-term investments with maturities of twelve months or less. Cash subject to restrictions that prevent its use for current purposes is included in restricted cash.

<b>3. Taxes Receivable</b>	<b>2022</b>	<b>2021</b>
Municipal - Current	\$ 32,281	\$ 24,755
- Arrears	2,624	820
	34,905	25,575
- Less Allowance for Uncollectables	-	-
<b>Total Municipal Taxes Receivable</b>	<b>34,905</b>	<b>25,575</b>

School - Current	14,073	11,886
- Arrears	1,797	577
<b>Total School Taxes Receivable</b>	<b>15,870</b>	<b>12,463</b>

Other	38,522	22,597
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Total Taxes Receivable	89,297	60,635
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Deduct taxes to be collected on behalf of other organizations	(54,392)	(35,060)
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<b>Total Taxes Receivable - Municipal</b>	<b>\$ 34,905</b>	<b>\$ 25,575</b>
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<b>4. Other Accounts Receivable</b>	<b>2022</b>	<b>2021</b>
Trade receivables	\$ 9,654	\$ 21,559
Provincial government	-	402,843
GST receivable	117,814	145,860
Local government	2,067	4,683
Overpaid school taxes	15	-
Accrued interest	60,687	111,477
<b>Total Other Accounts Receivable</b>	<b>190,237</b>	<b>686,422</b>

Less Allowance for Uncollectables	-	-
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<b>Net Other Accounts Receivable</b>	<b>\$ 190,237</b>	<b>\$ 686,422</b>
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**RURAL MUNICIPALITY OF MOOSE CREEK #33**

Notes to the Financial Statements  
For the year ended December 31, 2022

<b>5. Long-Term Investments</b>	<b>2022</b>	<b>2021</b>
Alameda Co-op equity	\$ 34,804	\$ 34,620
Prairie Pride Credit Union term deposits	2,191,825	2,125,922
<b>Total Long Term Investments</b>	<b>\$ 2,226,629</b>	<b>\$ 2,160,542</b>

<b>6. Accounts Payable</b>	<b>2022</b>	<b>2021</b>
Trade payables	\$ 24,976	\$ 129,481
Federal Government	-	6,607
Local Governments	2,484	725
Provincial Government	2,385	-
<b>Total Accounts Payable</b>	<b>\$ 29,845</b>	<b>\$ 136,813</b>

**7. Long-Term Debt**

a) The debt limit of the municipality is \$2,636,424 (2021 - \$2,970,167). The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (the Municipalities Act Section 161(1)).

**8. Contingent Liabilities**

The municipality is contingently liable under terms of the Saskatchewan Association of Rural Municipalities Self-Insurance Plan for its proportionate share of claims and future claims in excess of the Plan's reserve fund.

**9. Pension Plan**

The municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multiemployer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. Employees and employers each make plan contributions of 9% of salary (subject to an annually adjusted maximum pensionable earnings amount). The municipality's pension expense in 2022 was \$54,132 (2021 - \$49,704). The benefits accrued to the municipality's employees from MEPP are calculated using the following: pensionable years of service, highest average salary, and the plan accrual rate.

Every three years, an actuarial valuation is performed to assess the financial position of the plan and the adequacy of plan funding. Any actuarially determined deficiency is the responsibility of the participating employers and employees, which could affect future contribution rates and/or benefits. Contributions to MEPP are not segregated in separate accounts or restricted to provide benefits to the employees of a particular employer. As a result, individual employers are not able to identify their share of the underlying assets and liabilities, and the net pension assets or liabilities for the plan are not recognized in these financial statements. Rather, the plan is accounted for as a defined contribution plan where the contributions are expensed when made.

The most recent available information reports, in total, plan assets of \$3,275,495,000, plan liabilities, including pension obligations, of \$2,254,194,000, and a resulting surplus of \$1,021,301,000.

**RURAL MUNICIPALITY OF MOOSE CREEK #33**

Notes to the Financial Statements  
For the year ended December 31, 2022

**10. Comparative Figures**

Certain of the prior year's comparative figures have been reclassified to conform to the current year's manner of presentation.

The comparative figures were reported on by another auditor.

**11. Trusts Administered by the Municipality**

A summary of the trust fund activity by the municipality during the year is as follows:

<b>Fire Department Trust</b>	<b>2022</b>	<b>2021</b>
Balance - Beginning of Year	\$ 40,000	\$ -
Revenue (Specify)	-	40,000
Interest revenue	488	-
Expenditure (Specify)	(12,923)	-
<b>Balance - End of Year</b>	<b>\$ 27,565</b>	<b>\$ 40,000</b>

<b>Douglaston Cemetery Trust</b>	<b>2022</b>	<b>2021</b>
Balance - Beginning of Year	\$ 3,000	\$ -
Revenue (Specify)	-	3,000
Interest revenue	52	-
<b>Balance - End of Year</b>	<b>\$ 3,052</b>	<b>\$ 3,000</b>

**12. Related Parties**

The financial statements include transactions with related parties. The municipality is related to key management personnel (council and senior management) and their close family members.

Transactions with these related parties are in the normal course of operations and are settled on normal trade terms.

**13. Fair Value**

The fair value of the financial assets and liabilities approximates their carrying value due to their short term nature.

**14. Interest Rate Risk**

The rural municipality is not exposed to significant interest rate risk of its monetary current assets and current liabilities due to their short term maturity.

**15. Credit Risk**

The municipality is exposed to credit risk on the accounts receivable. The municipality does not have significant exposure to any individual creditor.

**16. COVID-19 Pandemic**

The COVID-19 pandemic is complex and continues to evolve. It has caused material disruption to businesses and has resulted in an economic slowdown. The municipality continues to assess and monitor the impact of COVID-19 on its financial condition. The magnitude and duration of COVID-19 is uncertain and, accordingly, it is difficult to reliably measure the potential future impact on the municipality's financial position and operations.



**RURAL MUNICIPALITY OF MOOSE CREEK #33**

Schedule of Taxes and Other Unconditional Revenue

For the year ended December 31, 2022

Schedule 1

	2022 Budget	2022	2021
<b>TAXES</b>			
General municipal tax levy	\$ 2,977,370	\$ 2,977,371	\$ 2,514,594
Abatements and adjustments	(1,000)	(5)	(263)
Discount on current year taxes	(140,000)	(165,424)	(139,911)
<b>Net Municipal Taxes</b>	<b>2,836,370</b>	<b>2,811,942</b>	<b>2,374,420</b>
Potash tax share	-	-	-
Trailer license fees	-	-	-
Penalties on tax arrears	4,000	1,216	3,302
Special tax levy	-	-	-
Other -	-	-	-

<b>Total Taxes</b>	<b>2,840,370</b>	<b>2,813,158</b>	<b>2,377,722</b>
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**UNCONDITIONAL GRANTS**

Revenue Sharing	125,000	125,025	138,483
Organized Hamlet	-	-	-
Other -	-	-	-

<b>Total Unconditional Grants</b>	<b>125,000</b>	<b>125,025</b>	<b>138,483</b>
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**GRANTS IN LIEU OF TAXES**

Federal	-	-	-
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Provincial			
S.P.C. Electrical	-	-	-
SaskEnergy Gas	-	-	-
TransGas	-	-	-
Central Services	-	-	-
SaskTel	5,300	6,288	5,246
Other -	-	-	-

Local/Other			
Housing Authority	-	-	-
C.P.R. Mainline	-	-	-
Treaty Land Entitlement	-	-	-
Other -	-	-	-

Other Government Transfers			
S.P.C. Surcharge	-	-	-
SaskEnergy Surcharge	-	-	-
Other - TransGas	3,270	3,262	3,262

<b>Total Grants in Lieu of Taxes</b>	<b>8,570</b>	<b>9,550</b>	<b>8,508</b>
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<b>TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE</b>	<b>\$ 2,973,940</b>	<b>\$ 2,947,733</b>	<b>\$ 2,524,713</b>
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## RURAL MUNICIPALITY OF MOOSE CREEK #33

Schedule of Operating and Capital Revenue by Function  
For the year ended December 31, 2022

Schedule 2-1

	2022 Budget	2022	2021
<b>GENERAL GOVERNMENT SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Custom work	\$ 500	\$ 188	\$ 625
- Sales of supplies	7,200	8,634	8,574
- Other - Licences and permits	7,200	14,431	6,988
Total Fees and Charges	14,900	23,253	16,187
- Tangible capital asset sales - gain (loss)	-	-	-
- Land sales - gain	-	-	-
- Investment income and commissions	100,300	156,858	149,156
- Other - Oil lease royalties allowance recoveries	12,550	12,550	53,517
<b>Total Other Segmented Revenue</b>	<b>127,750</b>	<b>192,661</b>	<b>218,860</b>
Conditional Grants			
- Student Employment	-	-	-
- Federation of Canadian Municipalities (FCM)	47,500	18,035	-
- Other -	-	-	-
<b>Total Conditional Grants</b>	<b>47,500</b>	<b>18,035</b>	<b>-</b>
<b>Total Operating</b>	<b>175,250</b>	<b>210,696</b>	<b>218,860</b>
<b>Capital</b>			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Other -	-	-	-
<b>Total Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total General Government Services</b>	<b>\$ 175,250</b>	<b>\$ 210,696</b>	<b>\$ 218,860</b>

## PROTECTIVE SERVICES

### Operating

Other Segmented Revenue			
Fees and Charges			
- Other -	\$ 22,000	\$ 7,250	\$ 18,268
Total Fees and Charges	22,000	7,250	18,268
- Tangible capital asset sales - gain (loss)	-	-	-
- Other -	-	-	-
<b>Total Other Segmented Revenue</b>	<b>22,000</b>	<b>7,250</b>	<b>18,268</b>
Conditional Grants			
- Student Employment	-	-	-
- Local Government	-	-	-
- MEEP	-	-	-
- Other -	-	-	-
<b>Total Conditional Grants</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Operating</b>	<b>22,000</b>	<b>7,250</b>	<b>18,268</b>

### Capital

Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- Local Government	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Other -	-	-	-
<b>Total Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Protective Services</b>	<b>\$ 22,000</b>	<b>\$ 7,250</b>	<b>\$ 18,268</b>

**RURAL MUNICIPALITY OF MOOSE CREEK #33**  
 Schedule of Operating and Capital Revenue by Function  
 For the year ended December 31, 2022

Schedule 2-2

	2022 Budget	2022	2021
<b>TRANSPORTATION SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Custom work	\$ -	\$ -	\$ -
- Sales of supplies	20,000	27,040	21,872
- Road maintenance, restoration agreements	67,700	49,217	80,100
- Frontage	-	-	-
- Other - Rentals/culvert sales	-	400	2,309
<b>Total Fees and Charges</b>	<b>87,700</b>	<b>76,657</b>	<b>104,281</b>
- Tangible capital asset sales - gain (loss)	-	819	(65,424)
- Other -	-	-	-
<b>Total Other Segmented Revenue</b>	<b>87,700</b>	<b>77,476</b>	<b>38,857</b>
Conditional Grants			
- RIRG (CTP)	34,500	34,944	34,944
- Student Employment	-	-	-
- Other - Traffic safety grant	10,850	10,854	-
<b>Total Conditional Grants</b>	<b>45,350</b>	<b>45,798</b>	<b>34,944</b>
<b>Total Operating</b>	<b>133,050</b>	<b>123,274</b>	<b>73,801</b>
<b>Capital</b>			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	23,000	11,711	46,181
- ICIP	-	-	-
- RIRG (CTP, Bridge/ Large Culvert, Rd Const)	500,000	-	398,765
- Provincial Disaster Assistance	-	-	-
- Other -	-	-	-
<b>Total Capital</b>	<b>523,000</b>	<b>11,711</b>	<b>444,946</b>
<b>Total Transportation Services</b>	<b>\$ 656,050</b>	<b>\$ 134,985</b>	<b>\$ 518,747</b>

**ENVIRONMENTAL AND PUBLIC HEALTH SERVICES**

**Operating**

Other Segmented Revenue			
Fees and Charges			
- Waste and disposal fees	\$ -	\$ -	\$ -
- Other -	-	-	-
<b>Total Fees and Charges</b>	<b>-</b>	<b>-</b>	<b>-</b>
- Tangible capital asset sales - gain (loss)	-	-	-
- Other -	-	-	-
<b>Total Other Segmented Revenue</b>	<b>-</b>	<b>-</b>	<b>-</b>
Conditional Grants			
- Recycling, Pest Control	4,000	4,915	4,364
- Local Government	-	-	-
- TAPD	-	-	-
- Other -	-	-	-
<b>Total Conditional Grants</b>	<b>4,000</b>	<b>4,915</b>	<b>4,364</b>
<b>Total Operating</b>	<b>4,000</b>	<b>4,915</b>	<b>4,364</b>

**Capital**

Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- TAPD	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other -	-	-	-
<b>Total Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Environmental and Public Health Services</b>	<b>\$ 4,000</b>	<b>\$ 4,915</b>	<b>\$ 4,364</b>

**RURAL MUNICIPALITY OF MOOSE CREEK #33**

Schedule of Operating and Capital Revenue by Function

For the year ended December 31, 2022

Schedule 2-3

	2022 Budget	2022	2021
<b>PLANNING AND DEVELOPMENT SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Maintenance and development charges	\$ -	\$ -	\$ -
- Other -	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other -	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment	-	-	-
- MEEP	-	-	-
- Other -	-	-	-
Total Conditional Grants	-	-	-
<b>Total Operating</b>	-	-	-
<b>Capital</b>			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Other -	-	-	-
<b>Total Capital</b>	-	-	-
<b>Total Planning and Development Services</b>	\$ -	\$ -	\$ -

<b>RECREATION AND CULTURAL SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Other - Recreation fees	\$ -	\$ -	\$ -
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other -	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Canada Day	-	-	-
- Local Government	-	-	-
- Donations	-	-	-
- MEEP	-	-	-
- Other -	-	-	-
Total Conditional Grants	-	-	-
<b>Total Operating</b>	-	-	-
<b>Capital</b>			
Conditional Grants			
- Canada Community Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- Local Government	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Other - Community Initiative Fund	-	-	-
<b>Total Capital</b>	-	-	-
<b>Total Recreation and Cultural Services</b>	\$ -	\$ -	\$ -

**RURAL MUNICIPALITY OF MOOSE CREEK #33**  
 Schedule of Operating and Capital Revenue by Function  
 For the year ended December 31, 2022

Schedule 2-4

	2022 Budget	2022	2021
<b>UTILITY SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Water	\$ -	\$ -	\$ -
- Sewer	-	-	-
- Other -	1,200	1,080	1,320
Total Fees and Charges	1,200	1,080	1,320
- Tangible capital asset sales - gain (loss)	-	-	-
- Other -	-	-	-
Total Other Segmented Revenue	1,200	1,080	1,320
Conditional Grants			
- Student Employment	-	-	-
- MEEP	-	-	-
- Other -	-	-	-
Total Conditional Grants	-	-	-
<b>Total Operating</b>	<b>1,200</b>	<b>1,080</b>	<b>1,320</b>
<b>Capital</b>			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- New Building Canada Fund (SCF, NRP)	-	-	-
- Clean Water and Wastewater Fund	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Other -	-	-	-
<b>Total Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Utility Services</b>	<b>\$ 1,200</b>	<b>\$ 1,080</b>	<b>\$ 1,320</b>

<b>TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION</b>	<b>\$ 858,500</b>	<b>\$ 358,926</b>	<b>\$ 761,559</b>
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**RESTRUCTURING REVENUE**

Restructurings			
- List (if any)	-	-	-
<b>Total Restructuring Revenue</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**SUMMARY**

Total Other Segmented Revenue	\$ 238,650	\$ 278,467	\$ 277,305
Total Conditional Grants	96,850	68,748	39,308
Total Capital Grants and Contributions	523,000	11,711	444,946
Restructuring Revenue	-	-	-

<b>TOTAL REVENUE BY FUNCTION</b>	<b>\$ 858,500</b>	<b>\$ 358,926</b>	<b>\$ 761,559</b>
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**RURAL MUNICIPALITY OF MOOSE CREEK #33**

Schedule of Total Expenses by Function  
For the year ended December 31, 2022

Schedule 3-1

	2022 Budget	2022	2021
<b>GENERAL GOVERNMENT SERVICES</b>			
Council remuneration and travel	\$ 80,900	\$ 74,341	\$ 67,735
Wages and benefits	215,410	216,897	192,467
Professional/Contractual services	155,640	129,803	102,390
Utilities	11,980	11,499	11,540
Maintenance, materials, and supplies	18,000	26,522	13,455
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	3,802	3,802
Interest	1,000	1,477	974
Allowance for uncollectables	-	-	-
Other -	-	-	-
<b>Total General Government Services</b>	<b>\$ 482,930</b>	<b>\$ 464,341</b>	<b>\$ 392,363</b>

**PROTECTIVE SERVICES**

**Police Protection**

Wages and benefits	\$ -	\$ -	\$ -
Professional/Contractual services	19,200	17,345	18,944
Utilities	-	-	-
Maintenance, materials, and supplies	-	-	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Other -	-	-	-

**Fire Protection**

Wages and benefits	-	-	-
Professional/Contractual services	1,700	1,351	14,721
Utilities	-	-	-
Maintenance, materials, and supplies	12,200	13,439	11,825
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	11,459	10,759
Interest	-	-	-
Other -	-	-	-

<b>Total Protective Services</b>	<b>\$ 33,100</b>	<b>\$ 43,594</b>	<b>\$ 56,249</b>
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**TRANSPORTATION SERVICES**

Wages and benefits	\$ 694,550	\$ 617,759	\$ 610,685
Council remuneration and travel	55,000	57,234	54,341
Professional/Contractual services	58,000	60,493	41,649
Utilities	30,000	25,807	23,536
Maintenance, materials, and supplies	410,300	584,986	359,949
Gravel	300,000	294,749	249,385
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	737,684	629,778
Interest	-	-	-
Other -	-	-	-

<b>Total Transportation Services</b>	<b>\$ 1,547,850</b>	<b>\$ 2,378,712</b>	<b>\$ 1,969,323</b>
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**RURAL MUNICIPALITY OF MOOSE CREEK #33**

Schedule of Total Expenses by Function  
For the year ended December 31, 2022

Schedule 3-2

	2022 Budget	2022	2021
<b>ENVIRONMENTAL AND PUBLIC HEALTH SERVICES</b>			
Wages and benefits	\$ -	\$ -	\$ -
Professional/Contractual services	51,000	48,401	44,663
Utilities	-	-	-
Maintenance, materials, and supplies	-	-	-
Grants and contributions - operating	-	-	-
- Waste disposal	-	-	-
- Public health	20,230	20,230	20,594
- capital	-	-	-
- Waste disposal	-	-	-
- Public health	-	20,000	-
Amortization	-	2,715	3,648
Interest	-	-	-
Other - Accrued landfill and/or contaminated sites costs	-	-	-
<b>Total Environmental and Public Health Services</b>	<b>\$ 71,230</b>	<b>\$ 91,346</b>	<b>\$ 68,905</b>

<b>PLANNING AND DEVELOPMENT SERVICES</b>			
Wages and benefits	\$ -	\$ -	\$ -
Professional/Contractual services	-	-	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other -	-	-	-
<b>Total Planning and Development Services</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

<b>RECREATION AND CULTURAL SERVICES</b>			
Wages and benefits	\$ 1,000	\$ 700	\$ 400
Professional/Contractual services	10,000	7,519	6,965
Utilities	2,000	1,855	2,435
Maintenance, materials, and supplies	-	-	-
Grants and contributions - operating	3,000	8,249	14,050
- capital	-	-	-
Amortization	-	2,704	1,771
Interest	-	-	-
Allowance for uncollectables	-	-	-
Other -	-	-	-
<b>Total Recreation and Cultural Services</b>	<b>\$ 16,000</b>	<b>\$ 21,027</b>	<b>\$ 25,621</b>

**RURAL MUNICIPALITY OF MOOSE CREEK #33**  
 Schedule of Segment Disclosure by Function  
 For the year ended December 31, 2022

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Utility Services	Total
<b>Revenues (Schedule 2)</b>								
Fees and Charges	\$ 23,253	\$ 7,250	\$ 76,657	\$ -	\$ -	\$ -	\$ 1,080	\$ 108,240
Tangible Capital Asset Sales - Gain	-	-	819	-	-	-	-	819
Investment Income and Commissions	156,858	-	-	-	-	-	-	156,858
Other Revenues	12,550	-	-	-	-	-	-	12,550
Grants - Conditional	18,035	-	45,798	4,915	-	-	-	68,748
- Capital	-	-	11,711	-	-	-	-	11,711
<b>Total Revenues</b>	<b>210,696</b>	<b>7,250</b>	<b>134,985</b>	<b>4,915</b>	<b>-</b>	<b>-</b>	<b>1,080</b>	<b>358,926</b>
<b>Expenses (Schedule 3)</b>								
Wages and Benefits	291,238	-	674,993	-	-	700	-	966,931
Professional / Contractual Services	129,803	18,696	60,493	48,401	-	7,519	-	264,912
Utilities	11,499	-	25,807	-	-	1,855	2,169	41,330
Maintenance, Materials, and Supplies	26,522	13,439	879,735	-	-	-	-	919,696
Grants and Contributions	-	-	-	40,230	-	8,249	-	48,479
Amortization	3,802	11,459	737,684	2,715	-	2,704	374	758,738
Interest	1,477	-	-	-	-	-	-	1,477
<b>Total Expenses</b>	<b>464,341</b>	<b>43,594</b>	<b>2,378,712</b>	<b>91,346</b>	<b>-</b>	<b>21,027</b>	<b>2,543</b>	<b>3,001,563</b>
<b>Surplus (Deficit) by Function</b>	<b>\$ (253,645)</b>	<b>\$ (36,344)</b>	<b>\$ (2,243,727)</b>	<b>\$ (86,431)</b>	<b>\$ -</b>	<b>\$ (21,027)</b>	<b>\$ (1,463)</b>	<b>\$ (2,642,637)</b>

Taxation and Other Unconditional Revenue (Schedule 1)

\$ 2,947,733

**Net Surplus (Deficit)**

\$ 305,096



**RURAL MUNICIPALITY OF MOOSE CREEK #33**  
 Schedule of Segment Disclosure by Function  
 For the year ended December 31, 2021

Schedule 5

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Utility Services	Total
<b>Revenues (Schedule 2)</b>								
Fees and Charges	\$ 16,187	\$ 18,268	\$ 104,281	\$ -	\$ -	\$ -	\$ 1,320	\$ 140,056
Tangible Capital Asset Sales - Gain	-	-	(65,424)	-	-	-	-	(65,424)
Investment Income and Commissions	149,156	-	-	-	-	-	-	149,156
Other Revenues	53,517	-	-	-	-	-	-	53,517
Grants - Conditional	-	-	34,944	4,364	-	-	-	39,308
- Capital	-	-	444,946	-	-	-	-	444,946
<b>Total Revenues</b>	<b>218,860</b>	<b>18,268</b>	<b>518,747</b>	<b>4,364</b>	<b>-</b>	<b>-</b>	<b>1,320</b>	<b>761,559</b>
<b>Expenses (Schedule 3)</b>								
Wages and Benefits	260,202	-	665,026	-	-	400	-	925,628
Professional / Contractual Services	102,390	18,744	41,649	44,663	-	6,965	-	214,411
Utilities	11,540	-	23,536	-	-	2,435	3,199	40,710
Maintenance, Materials, and Supplies	13,455	11,825	609,334	-	-	-	-	634,614
Grants and Contributions	-	-	-	20,594	-	14,050	-	34,644
Amortization	3,802	10,759	629,778	3,648	-	1,771	374	650,132
Interest	974	-	-	-	-	-	-	974
Other	-	14,921	-	-	-	-	-	14,921
<b>Total Expenses</b>	<b>392,363</b>	<b>56,249</b>	<b>1,969,323</b>	<b>68,905</b>	<b>-</b>	<b>25,621</b>	<b>3,573</b>	<b>2,516,034</b>
<b>Surplus (Deficit) by Function</b>	<b>\$ (173,503)</b>	<b>\$ (37,981)</b>	<b>\$ (1,450,576)</b>	<b>\$ (64,541)</b>	<b>\$ -</b>	<b>\$ (25,621)</b>	<b>\$ (2,253)</b>	<b>\$ (1,754,475)</b>

Taxation and Other Unconditional Revenue (Schedule 1)

\$ 2,524,713

**Net Surplus (Deficit)**

**\$ 770,238**

**RURAL MUNICIPALITY OF MOOSE CREEK #33**  
 Schedule of Tangible Capital Assets by Object  
 For the year ended December 31, 2022

Schedule 6

Asset Cost	2022						2021	
	Land	General Assets			Infrastructure Assets Linear Assets	General/ Infrastructure Assets Under Construction	Total	Total
		Land Improvements	Buildings	Vehicles				
Opening Asset Costs	\$ 77,061		\$ 2,165,593	\$ 113,089	\$ 3,893,761	\$ 15,159,556	\$ 140,459	\$ 21,549,519
Additions during the year	-	-	-	-	311,772	1,246,490	344,621	1,902,883
Disposals and write downs during the year	-	-	-	-	(198,362)	-	-	(198,362)
Transfers (from) assets under construction	-	-	-	-	-	-	-	-
Transfer of Capital Assets related to restructuring	-	-	-	-	-	122,372	(122,372)	-
<b>Closing Asset Costs</b>	<b>\$ 77,061</b>	<b>\$ -</b>	<b>\$ 2,166,593</b>	<b>\$ 113,089</b>	<b>\$ 4,007,171</b>	<b>\$ 16,528,418</b>	<b>\$ 362,708</b>	<b>\$ 23,254,040</b>
<b>Accumulated Amortization</b>								
Opening Accum. Amort. Cost	-	-	\$ 203,447	\$ 43,896	\$ 1,680,734	\$ 6,064,201	-	\$ 7,992,278
Add: Amortization taken	-	-	56,264	10,382	355,588	336,504	-	758,738
Less: Accum. Amort. on Disposals	-	-	-	-	(99,181)	-	-	(99,181)
Transfer of Capital Assets related to restructuring	-	-	-	-	-	-	-	-
<b>Closing Accumulated Amort.</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 259,711</b>	<b>\$ 54,278</b>	<b>\$ 1,937,141</b>	<b>\$ 6,400,705</b>	<b>\$ -</b>	<b>\$ 8,651,835</b>
<b>Net Book Value</b>	<b>\$ 77,061</b>	<b>\$ -</b>	<b>\$ 1,905,882</b>	<b>\$ 58,811</b>	<b>\$ 2,070,030</b>	<b>\$ 10,127,713</b>	<b>\$ 362,708</b>	<b>\$ 14,602,205</b>

1. Total contributed/donated assets received in 2022: \$ -
2. List of assets recognized at nominal value in 2022 are:
  - Infrastructure assets \$ -
  - Vehicles \$ -
  - Machinery and Equipment \$ -
3. Amount of interest capitalized in 2022: \$ -

**RURAL MUNICIPALITY OF MOOSE CREEK #33**  
 Schedule of Tangible Capital Assets by Function  
 For the year ended December 31, 2022

Schedule 7

	2022						2021	
	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer	Total
<b>Asset Cost</b>								
Opening Asset Costs	\$ 151,529	\$ 570,640	\$ 20,595,672	\$ 145,883	\$ -	\$ 70,832	\$ 14,963	\$ 21,549,519
Additions during the year	-	-	1,902,883	-	-	-	-	1,902,883
Disposals and write-downs during the year	-	-	(198,362)	-	-	-	-	(198,362)
Transfer of Capital Assets related to restructuring	-	-	-	-	-	-	-	-
<b>Closing Asset Costs</b>	<b>\$ 151,529</b>	<b>\$ 570,640</b>	<b>\$ 22,300,193</b>	<b>\$ 145,883</b>	<b>\$ -</b>	<b>\$ 70,832</b>	<b>\$ 14,963</b>	<b>\$ 23,254,040</b>
<b>Accumulated Amortization</b>								
Opening Accum. Amort. Costs	\$ 121,891	\$ 542,122	\$ 7,271,704	\$ 30,798	\$ -	\$ 14,167	\$ 11,596	\$ 7,526,248
Add: Amortization taken	3,802	11,459	737,684	2,715	-	2,704	374	650,132
Less: Accum. Amort. on Disposals	-	-	(99,181)	-	-	-	-	(99,181)
Transfer of Capital Assets related to restructuring	-	-	-	-	-	-	-	-
<b>Closing Accumulated Amortization</b>	<b>\$ 125,693</b>	<b>\$ 553,581</b>	<b>\$ 7,910,207</b>	<b>\$ 33,513</b>	<b>\$ -</b>	<b>\$ 16,871</b>	<b>\$ 11,970</b>	<b>\$ 7,992,278</b>
<b>Net Book Value</b>	<b>\$ 25,836</b>	<b>\$ 17,059</b>	<b>\$ 14,389,986</b>	<b>\$ 112,370</b>	<b>\$ -</b>	<b>\$ 53,961</b>	<b>\$ 2,993</b>	<b>\$ 13,557,241</b>

**RURAL MUNICIPALITY OF MOOSE CREEK #33**

Schedule of Accumulated Surplus  
For the year ended December 31, 2022

Schedule 8

	2021	Changes	2022
<b>UNAPPROPRIATED SURPLUS</b>	\$ 1,577,787	\$ 1,608,022	\$ 3,185,809
<b>APPROPRIATED RESERVES</b>			
Machinery and Equipment	-	-	-
Public Reserve	-	-	-
Capital Trust	-	-	-
Community Centre Reserve	-	-	-
Utility	-	-	-
General Expenditures	6,439,042	(2,347,890)	4,091,152
<b>Total Appropriated</b>	<b>6,439,042</b>	<b>(2,347,890)</b>	<b>4,091,152</b>
<b>ORGANIZED HAMLETS</b>			
Hamlet of	-	-	-
<b>Total Organized Hamlets</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>NET INVESTMENT IN TANGIBLE CAPITAL ASSETS</b>			
Tangible Capital Assets (Schedule 6, 7)	13,557,241	1,044,964	14,602,205
Less: Related debt	-	-	-
<b>Net Investment in Tangible Capital Assets</b>	<b>13,557,241</b>	<b>1,044,964</b>	<b>14,602,205</b>
<b>OTHER</b>			
	-	-	-
<b>Total Accumulated Surplus</b>	<b>\$ 21,574,070</b>	<b>\$ 305,096</b>	<b>\$ 21,879,166</b>

**RURAL MUNICIPALITY OF MOOSE CREEK #33**

Schedule of Mill Rates and Assessments

For the year ended December 31, 2022

Schedule 9

	PROPERTY CLASS							Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)	Total	
Taxable Assessment	\$ 122,440,195	\$ 4,626,575	\$ -	\$ -	\$ 139,143,325	\$ -	\$ 266,210,095	
Regional Park Assessment							-	
Total Assessment							266,210,095	
Mill Rate Factor(s)	0.550	0.850	-	-	2,050			
Total Base/Minimum Tax	-	-	-	-	660,000		660,000	
Total Municipal Tax Levy	\$ 437,724	\$ 25,562	\$ -	\$ -	\$ 2,514,085		\$ 2,977,371	

MILL RATES:	MILLS
Average Municipal*	11.184
Average School*	5.881
Potash Mill Rate	-
Uniform Municipal Mill Rate	6.500

\* Average Mill Rates (multiply the total tax levy for each taxing authority by 1,000 and divide by the total assessment for the taxing authority).

**RURAL MUNICIPALITY OF MOOSE CREEK #33**

Schedule of Council Remuneration  
For the year ended December 31, 2022

Schedule 10

<b>Name</b>	<b>Remuneration</b>	<b>Reimbursed Costs</b>	<b>Total</b>
Kelvin Luedtke	\$ 13,788	\$ 4,578	\$ 18,366
Jeremy Nielsen	9,650	1,233	10,883
Reed Gibson	14,144	3,348	17,492
Kim Dietze	11,725	1,155	12,880
Phil Yanchycki	10,838	2,853	13,691
Melissa Gervais	1,950	255	2,205
Jeff Humphries	12,038	2,317	14,355
Terry Rutten	8,725	830	9,555
Tyler McLean	1,750	202	1,952
<b>Total</b>	<b>\$ 84,608</b>	<b>\$ 16,771</b>	<b>\$ 101,379</b>